

**This leaflet is solely for the use of financial and other professional advisors,
members of the public should not rely upon it**

WHY THE MW SIPP?

We cannot and do not advise on whether a SIPP is suitable for a client. That is the responsibility of their advisor. However, if the advisor's advice is that a SIPP is suitable, we believe that the MW SIPP has many potential advantages.

The MW SIPP is built around **quality service** and **transparency of charges**.

Quality service

The trustee services are provided through MW SIPP Trustees Limited. The Scheme Administrator is MW Pensions Ltd who are authorised and regulated by the Financial Services Authority under number 458576 for the provision of personal pension schemes.

The directors and shareholders of MW SIPP Trustees Ltd are independent of the directors and shareholders of MW Pensions Ltd.

The MW SIPP is a very simple, transparent arrangement with an extremely competitive fee structure. There is no small print, no transaction charges or hidden commissions.

As an organisation we are dedicated to providing high quality service. We are not a call centre and never will be. We operate a client manager system and you will always talk to the same person who will be conversant with the details of your client. Our service standards are on our website.

We use up to date, market-leading administration software to support our client friendly approach. Our staff are experienced, professional, friendly and approachable.

First and foremost we are consultants and although we do not give financial advice, we can and do assist advisers to construct the best arrangement for their clients. We act as technical support for a number of advisers.

We issue newsletters on a regular basis to advisors – sometimes updates on pensions issues, sometimes technical matters. Our website is a resource for advisers. It has a wealth of pension information including a large number of downloadable leaflets covering the whole spectrum of pension related issues. All written in plain English

We believe that pensions are a long term arrangement and consequently the clients are also long term. We are an independent firm with no connection or affiliation with any financial institution.

As an actuary, Philip Moores, one of our directors, is governed by the formal professional standards of the Institute of Actuaries. We do of course have Professional Indemnity insurance in place and we are covered by the Financial Services Compensation Scheme (FSCS). This means that if we become insolvent you may be able to claim compensation. Further details are available from <http://www.fscs.org.uk/>

Fees

We operate solely on a fee basis and do not take or pay commissions. Our fees are fully transparent and comprehensive – no “small print”. Fees are all communicated and agreed in advance with the client. All our income is fully disclosed.

Can MW SIPP Trustees Ltd go broke?

The assets of all MW SIPPs are held by MW SIPP Trustees Ltd. This is a non-trading company and as such cannot go bust. Further, within the overall trust, the assets of each separate SIPP are legally ring-fenced and can only be used for the benefit of that particular SIPP member.

Security of mind for the client

MW SIPP Trustees Ltd is the sole trustee of our SIPP. The member is not a joint trustee. This is a conscious decision and is mainly to streamline the administration, particularly as it relates to investments. No director of MW Pensions Limited is a director of MW SIPP Trustees Limited.

All investment instructions must come from the client or, if so authorised, from their IFA. This gives complete protection, as any investment realisations would, of necessity, have to be paid to the SIPP bank account i.e. it is not possible for us to instruct that investment realisations be paid to any other account.

What about banking?

We do not take a commission or “turn” in any bank accounts. We believe this adds to our proposition.

What is a client wants to transfer an existing SIPP to MW?

In those circumstances we do not charge any take on fee.

What if the client, for whatever reasons, wants to move away from MW Pensions?

If they are transferring to another SIPP or pensions provider, we charge a transfer out fee. This is clearly set out in our fee schedule that is agreed with the client at the time the SIPP is set up.

Our philosophy

We believe in transparency and pragmatism, whilst always meeting the highest levels of professionalism and service standards. We stress the positive sides of pensions and the opportunities they afford – a refreshing change to what is too often seen as a pensions “crisis”.

Regular Newsletters

We produce regular newsletters for the professionals with whom we work. If you would like to be put on the mailing list, please send an email to the address below. We are also on Twitter.

Key personnel

Philip Moores has been in pensions since 1973. He is a qualified pension actuary. He has spent many years advising corporations on pension matters (both in the UK and in North America). He has been advising on Small Self-Administered Schemes (SSASs) for over 30 years, and SIPPs for nearly 20 years. He has spoken at and chaired a number of professional meetings and working parties of the Institute of Actuaries. He spoke at the International Actuarial Association meeting at the ICC in Birmingham in 1998 and the Law Society’s Annual Conference at the same venue in 2004.

Chris Williams spent over 25 years split between the retail industry and management consultancy, at director and CEO level concentrating on business turnaround, corporate recovery and mergers and acquisitions. He moved into pensions some 12 years ago, using his management skills to see and deliver the opportunities that pensions can and do afford. He is fully qualified in project management and business strategy in customer service.

Marion Forshaw worked for the Public Trustee and HM Revenue and Customs before becoming involved in pensions in the private sector 25 years ago. She has spent much of that time concentrating on SSASs and SIPP and the trustee and administration aspects of such pensions.

Jean Williams has over 20 years experience of dealing with the practical day to day aspects of pension and trustee matters. She is responsible, among other things, for client communications and relationships.

We do not give financial advice nor do we advise on the suitability of a SIPP. No comments here are intended as such. The above information is based on our understanding of the legislation governing pensions at the time of writing. Before taking any action you should consult a qualified financial and/or tax adviser. Levels, bases of and reliefs from taxation may be subject to change.

This leaflet is intended for professional advisors only, not members of the general public

**MW Pensions Ltd
Oaklands Park
Hooton Road
Hooton
South Wirral
CH66 7NZ**

Tel: 0151 328 1777 Fax: 0151 328 0707

website: www.mwpensions.co.uk e-mail: admin@mwpensions.co.uk

Authorised and Regulated by the Financial Services Authority