

This leaflet is solely for the use of financial and other professional advisors

TREATING CUSTOMERS FAIRLY

34 REASONS WHY YOU SHOULD USE THE MW SIPP 2

This leaflet sets out reasons why you should use the MW SIPP 2. The headings summarise our core values as a business.

QUALITY SERVICE

1. Service Charter

We are one of the very few SIPP Providers who have a service charter. It is there for all to see, on our website

2. Quality website support

Our UK and Isle of Man websites offer full technical support via downloadable leaflets written in plain English. These cover UK SIPPs, offshore SIPPs QROPS transfers and QNUPS.

3. Personal technical help

We provide a free technical helpline to advisors – you just have to telephone or email us with your query and we get back to you with the answer

4. Regular technical newsletters

We issue newsletters (generally monthly) which keep IFAs and other professionals up-to-date with what is going on in the world of pensions.

5. State of the art software

We use state of the art software to support our administration

6. Treating customers fairly: a given

As we see the customer, i.e. client, as being at the centre of all we do, “treating customers fairly” is the most natural first principle of our business.

7. Quality personal service

We offer high quality personal service. We are not, and never will be, a call centre. You deal with the same team all the time.

8. Improving our service standards

We are continuously investing in people, training, infrastructure and technology with the aim of improving our service standards.

CHOICE

9. Choice of SIPPs

We offer a choice of SIPPs – our full SIPP and our “Acorn” starter SIPP aimed at smaller funds (less than £60,000), which is also very cost effective for corporate and other group SIPPs.

10. Online SIPP

We offer online access to both Advisors and Clients

11. Choice of Platforms

Our online SIPP offers a choice of platforms so that Advisors can gain a wider choice of investments

12. No restrictions on cash

We are not tied to any bank, so you can choose where to invest your SIPP cash. With the exception of £1,000 you have a free choice of suitable bank accounts.

13. Foreign Currency Accounts

We can open SIPP bank accounts in Dollars or Euros, or indeed most currencies, if required.

14 Very few investment restrictions

We have very few investment restrictions in our SIPP. If you want to invest in something non-standard, we will normally help you find a way of doing it via your SIPP. We will point out if that proposed investment has any tax or other implications. For example, we allow investment in residential property in both the UK and overseas via a Genuinely Diverse Commercial Vehicle.

15. Specialists in non-standard investments

We specialise in non-standard investments and are experienced in investing in unquoted shares (both UK and overseas) and property – direct and, for residential, via Genuinely Diverse Commercial Vehicles, again both UK and overseas; gold bullion and private equity. Because of legal and tax issues we do not allow direct investment in non-UK commercial property.

16. Member can chose level of involvement with investments

The member has the choice of leaving all investment decision to their advisor or being involved with every investment decision

17. Onshore and offshore SIPPs

We are the only SIPP Provider that has both a UK and various offshore SIPPs. Our Isle of Man and Guernsey SIPPs are open for residents and non- residents of the Isle of Man/Guernsey.

18. We remove obstacles

If a client wants to do something with their SIPP, and it is allowed, we help them find out how to do it, rather than just say it is “too difficult”.

19. Fully FSA compliant SIPP

Ours SIPPs have full open architecture and are true SIPPs: the client has the full range of investment options. As such we will have no problem with any FSA review as to whether it is truly a SIPP.

20. Group arrangements

We offer the full range of “grouped” SIPP arrangements – Group SIPP, Corporate SIPP, SIPP Syndicated property purchase, investment via Limited Partnership etc.

21. QROPS option

Our Isle of Man and Guernsey SIPPs are approved by HMRC as a QROPS scheme. As such we are uniquely able to offer both an onshore and various offshore SIPPs, with full QROPS options.

22. QNUPS option

We offer a QNUPS Scheme via our Isle of Man operation

TRANSPARENCY**23. No transfer or set up fee if you have an existing SIPP with another Provider**

If you already have a SIPP with another Provider, we make no charge for setting up your MW SIPP 2 or for arranging the transfer of your SIPP assets from your existing SIPP to your MW SIPP 2

24. A competitive annual fee

Our annual fee is just 1% of the assets in the SIPP, with a maximum of £600 and a minimum of £250. VAT is payable in addition. So for someone with SIPP assets of £600,000, our annual fee is just 0.1%!

25. Reduced annual fees for Online SIPP

Because our workload is reduced our fees are also reduced

26. No investment charges

For most investments we make no additional charge for arranging the investment. The only major exceptions are direct investment in property, unquoted shares and in some overseas funds. If you wish to make such investments, our extra charges are clearly set out and agreed with you in advance.

27. Full transparency: We do not take a “turn” or commissions

Unlike most SIPP Providers we do not take any income via commission or turns etc from any investments or cash held in our SIPPs. Our fees are transparent: what you see is what you pay. No hidden fees. And no small print

28. Wholly independent

We are not linked, financially or in any other way, with any other organisation. The business is owned by the directors.

29. Independent trustees

The directors and shareholders of MW SIPP Trustees Ltd are independent of the directors and shareholders of MW Pensions Ltd

30. We are not IFAs

We do not have a financial services arm and are not linked in any way to any IFA firm. We do not give investment or financial advice. We do not pay commissions or introducers fees to any IFAs.

31. We are not linked to a financial institution

We are not linked in any way to any financial institution. We are not linked to any investments and have no interest in increasing Funds Under Management, other than as a result of an increasing client base.

INNOVATION**32. Software developments**

We are working with our software providers on being able to provide online applications and setting up of new SIPPs. We are also working on providing online access to information. This will enhance our service and support proposition.

33. New pension structures

We are working on several new pension structures aimed at improving client and advisor choice.

34. White labelling opportunities

Some Advisors choose to ‘white label’ our SIPP. This can give all parties significant opportunities and advantages. Please ask for details

MW Pensions Ltd

Oaklands Park, Hooton Road, Hooton, South Wirral CH66 7NZ

Tel: 0151 328 1777 Fax: 0151 328 0707

Website: www.mwpensions.co.uk Email: admin@mwpensions.co.uk

Authorised and Regulated by the Financial Services Authority