

## Transfer Application - Part One

You need to complete this form if you want to transfer benefits from another Registered Pension Scheme to the MW SIPP 2. We offer an execution-only service, and as such we do not provide advice. We may require you to consult a suitable qualified financial advisor before we can accept certain types of pension benefits and in any case we would recommend that you seek advice from a suitably qualified financial adviser if you are considering transferring existing pension benefits into a SIPP.

If you are transferring benefits already in payment through income drawdown then you should complete form TVID ('Income Drawdown Transfer Plan'). You should NOT complete this form.

This form gives the Trustees or Scheme Administrator of your existing pension arrangement the authority to provide MW Pensions Limited with the relevant information about your existing pension arrangement.

We will write to the Trustees or Scheme Administrator to obtain the details required. We will keep you informed of the position as the transfer progresses.

You will need to complete one form for each transfer you want to make. If you need additional forms please contact us or your advisor.

The transfer may take a few weeks to complete. However, your application to join the MW SIPP will proceed separately.

MW Pensions Limited as Provider is authorised and regulated by the Financial Services Authority for the provision of personal pension schemes.

The benefits that will be transferred will be received by the MW SIPP 2 which is a registered pension scheme for the purposes of Part 4 of Finance Act 2004. PSTR: 00623783RL  
MW SIPP 2 is an Appropriate Personal Pension Scheme, ASCN: 7001432K

Your full name

Your date of birth

Day	Month	Year							

Your National Insurance No.

Name of transferring scheme

Trustee/ Administrator's address

Postcode

Your Scheme or Policy number (if applicable)

### RIGHT TO WITHDRAW FROM TRANSFER

You have the right to withdraw from the transfer within 30 days of the date we inform you that we have received your transfer request. You may do this by writing to MW Pension Limited at the following address:

MW Pensions Limited  
Oaklands Park  
Hooton road  
South Wirral CH66 7NZ

We will write to you letting you know when this right to withdraw expires.

This right to withdraw is separate from any right you may have to cancel membership of MW SIPP 2 on the establishment of your SIPP, and unlike this right, you cannot waive this right to withdraw from the transfer.

If you exercise this right to withdraw from the transfer we will endeavour to return any funds already transferred back to the original transferring pension scheme. You should be aware, however, that the transferring scheme is not obliged to take the transfer back, and this may therefore not be possible. In this circumstance we would transfer your SIPP funds or assets to another registered pension scheme of your choice. We will not charge you for doing the above, although any fees outstanding following the establishment of your SIPP will still be due. If we have used those transferred funds to purchase an investment, then if the value of that investment has fallen when we sell it then this will be reflected in the returned transfer value.

Where the transfer includes the transfer in-specie of property, then we will not instruct solicitors within the above 30-day period. If you intend using the transferred funds to finance a property purchase, then we will only instruct solicitors within the above 30-day period if there are already sufficient funds in your SIPP to meet the anticipated legal and related costs MW SIPP Trustees Limited will accrue.

**MEMBER DECLARATION**

- I understand that on receipt in the MW SIPP 2, the transfer value will be divided amongst the 1000 separate Segments forming my account.
- I understand that if the transfer payment includes any element of Protected Rights or other contracted-out benefits these will be held in a separate plan within my MW SIPP 2
- I understand that the effective date of the transfer to the MW SIPP 2 will be the day that the transfer value is received in the Scheme Bank account.
- I understand that by transferring other pension benefits into MW SIPP 2 I may be giving up the right to guarantees in the form of benefits, the amount I will receive and also the level of increases that will be applied to my pension in future. I may also be giving up the right to receive a terminal bonus on with-profit pension plans. A penalty may be applied to my current pension plan if it is transferred.
- I understand that MW Pensions Ltd offer an execution-only service, and as such do not provide advice.
- I understand that:
  - if I exercise my right to withdraw from the above transfer it may not be possible for the transfer to go back to the transferring scheme,
  - if I exercise my right to withdraw from the above transfer any legal and related costs borne by MW SIPP Trustees Limited in relation to any investment instruction already carried out will be paid from funds in my SIPP not attributable to the transfer, and
  - I will lose this right to withdraw after the date MW Pensions Limited inform me my 30-day right to withdraw expires and that if I subsequently wish to transfer to another pension scheme I will be charged for doing this.

\*I have received advice from

Insert name of financial advisor who provided the advice

\*I have not received advice

in relation to this transfer (\*delete as appropriate)

Signed

Date 

Day		Month		Year			

## Transfer Application - Part Two

### Member Authority to provide information to the Scheme Administrator/Trustees of the Transferring Scheme

I confirm that:

I have a retained benefit within your Scheme

I am/am becoming a Member of MW SIPP 2

I wish to transfer benefits from the Scheme to MW SIPP 2

Please provide MW Pensions Limited with any information that they request about my benefits or the scheme.

Signed  Date   
(Member) Day Month Year

### TO BE COMPLETED BY THE TRANSFERRING SCHEME From the administrator of the transferring scheme

Full title of the Transferring Scheme

Pension Scheme Tax reference

Is the Transferring Scheme a 'recognised overseas pension scheme' for the purpose of Part 4 of the Finance Act 2004? Yes  No

Benefits consisting of

Disqualifying Pension Credits  £

Non-Protected Rights  £

Protected Rights  £

**Total**  £

*A 'pension credit' is the corresponding amount by which an ex-spouse's pension rights are increased following the application of a pension sharing order following their divorce. A 'pension credit' is 'disqualifying' if the pension credit is derived from a pension in payment because at the time the member became entitled to the pension credit, the ex-spouse's pension that was being shared with the member was actually in payment. If the pension credit arose from an ex-spouse's benefit that had not yet come into payment at that time it is not 'disqualifying'.*

Is this transfer part of a 'block transfer' within the meaning of Schedule 36 to the Finance Act 2004? Yes  No

If 'Yes', please provide full details of the transfer and in particular please provide details of any tax-free cash entitlement, normal minimum pension age or other such rights/entitlements which may be protected as a result of the 'block transfer' pursuant to Schedule 36 of the Finance Act 2004.

Please confirm that no part of the transfer value shown above represents Rights that have already 'crystallised' under your scheme for Lifetime Allowance purposes

**Scheme administrator's warranty - Transferring scheme administrator**

I certify on behalf of the transferring scheme that the detail contained within this transfer application is correct. I also certify that no part of the transfer value shown represents rights under our Scheme that have already come into payment (or 'crystallised' for Lifetime Allowance purposes). I will arrange payment of the transfer value, or transfer of assets in specie, to MW SIPP Trustees Limited. This certification is made in line with the legislation currently in force for transfers to registered pension schemes.

Signature

Position

Date

Day      Month      Year

**List of assets to be Transferred 'in specie' from:**

Scheme

Asset Provider & description	Reference	Date of last Valuation	Value
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